

## THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY%0A

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the impact of dividend policy on the share price volatility: Malaysian Construction and Material Companies. Zuriawati Zakaria , Jorah Muhammad and Abdul Hadi Zulkifli 3

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Many researchers have attempted to relate the dividend policy to share price of firm but they had conflicting results and still, there is no consensus among researchers about the impact of dividend policy on share price. Moreover, many researchers have been investigating the association between share price volatility and dividend policy. The common stock s volatility is a benchmark for measuring risk.

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payout and stock dividend have most impact on share price volatility amongst predictor variables. Keywords: Price volatility, dividend yield, dividend payout ratio, size, stock repurchase, and stock dividend..

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### **THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY**

To identify the impact of dividend policy on share price volatility 1.5 SCOPE OF STUDY The purpose of this study to examine the impact of dividend policy on stock price volatility in Malaysia. For this research it will focus on 35 company listed in Bursa Malaysia and will be examined by applying multiple regression model for a period 2010 until 2014. Data selection will take into consideration the availability of data and their consistency.

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Nazir et al. (2010) examine the role of dividend policy in determining the share price volatility in Karachi Stock Exchange (KSE) in Pakistan with a sample of 73 firms and from the period 2003 to 2008.

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### **THE IMPACT OF DIVIDEND POLICY ON STOCK PRICE VOLATILITY IN**

studying the impact of dividend policy on share price from 1936 to 1966. They used capital asset pricing model for testing the association between dividend yield and expected return.

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### **The Effect of Dividend Policy on Share Price An**

evaluating the effect of dividend policy on market price of share in the context of Bangladesh. The study has covered secondary data and analyzed the data by employing descriptive statistics, correlation and multiple regression models. It has tested hypothesis by using F test. The study has found that the effect of dividend payout is more on market price than retention. This dependency is

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